MAY 2023

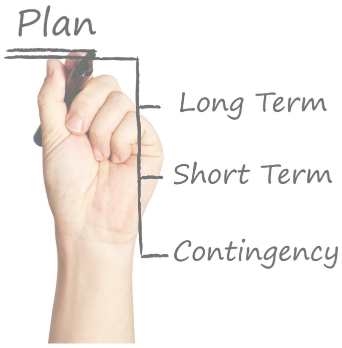
7 Simple Steps to Investment Success

How to make smarter investments

fit to retire

1

Create a Plan



It is always difficult to achieve a goal if you don't have a clear idea of what you want to achieve, and how you plan to get there.

Your investments are the building blocks of the plan to achieve financial success, and investments should only be made when they form part of a strategy for you to reach your goals.

2

Invest Wisely

Impulsive or emotional investment decisions are generally not successful over the long-term.

Investing wisely means taking the time to understand how short, medium and long-term investments will affect your path to reach your goals.

3

Keep Costs Low

It is always surprising to people how much they can make by investing for the long-term and compounding their investment returns.

This long-term approach to creating wealth is what has made investors like Warren Buffett, so successful.

Investment costs, like fees, management charges and tax implications can make an enormous difference to the performance of a long-term investment.

4

Don't Gamble

Impulsive or emotional investment decisions are generally not successful over the long-term.

Investing wisely means taking the time to understand how short, medium and long-term investments will affect your path to reach your goals.

Active fund managers rarely outperform the market itself, which is why investing across the whole market is a better strategy.

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5

Diversify

Protecting your investments requires sensible diversification.

Not so much to inhibit the growth of your investments, but enough that you can prevent market, political and economical challenges from impacting them.

There are some well understood principles of diversification which Fit to Retire follows, to ensure you achieve the best results with the lowest risk.

6

Be Prepared

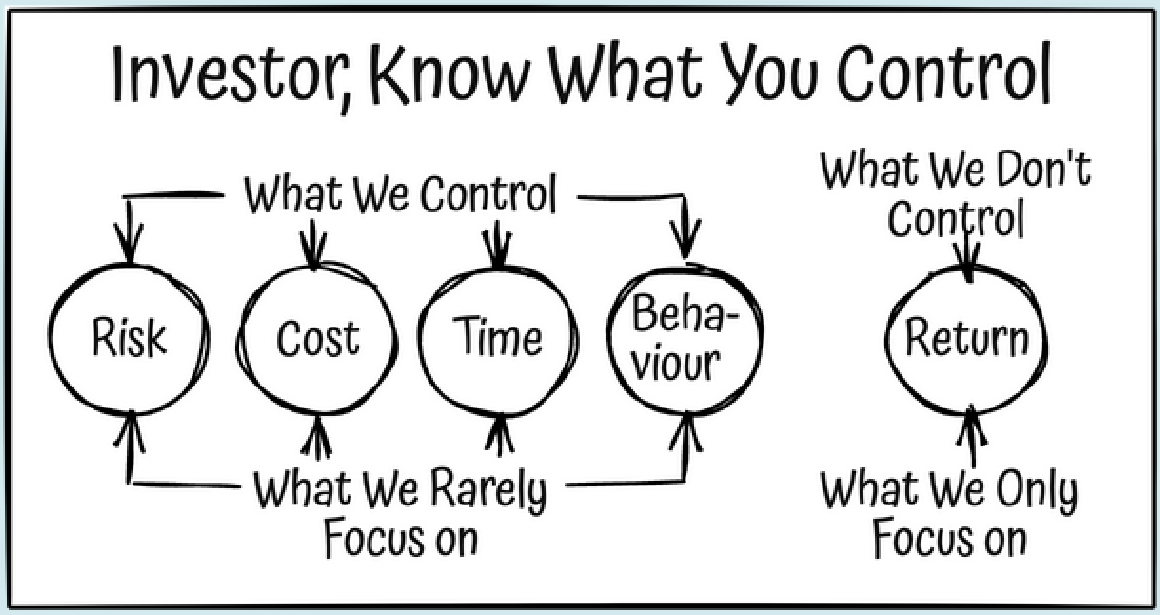
Markets go up and down, and once you have started on your investment plan it is easy to feel disillusioned when investments drop and elated when they rise.

Be prepared for these emotional ups and downs and remind yourself that you are investing as part of a long-term plan. Daily, weekly and monthly ups and downs don't matter...what matters is the overall path towards your long-term goals, and making good decisions.

7

Know What You Control

1. Create your plan, based on your needs and risk-tolerance
2. Invest wisely, based on sound principles
3. Keep investment costs low
4. Don't try to beat the market - nobody can
5. Diversify to de-risk your portfolio
6. Ignore the emotional ups and downs of the market



Source: "Dealing with Stock Market's Moments of Terror" Safal Niveshak (blog) Feb 5, 2018

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